

# Scarborough Theatre Guild

## Comparative Balance Sheet for the years ending July 31,

	<u>2021</u>		<u>2020</u> (Reviewed)
<b>Assets:</b>			
<b>Current Assets</b>			
Cash	150,261		142,821
Accounts receivable	8,210		12,919
Advances of cash	4,175		4,175
<b>Prepaid Expenses</b>			
Royalties & scripts	13,537	15,824	
Advertising & Other	-	2,808	
Deferred Rent Payments	-	3,300	
Security deposit - rent on Unit	5,600	5,600	
<b>Total Prepaid Expenses</b>	<u>19,137</u>		<u>27,532</u>
<b>Total Current Assets</b>	<u>181,783</u>		<u>187,447</u>
<b>Total Assets</b>	<u>181,783</u>		<u>187,447</u>
<b>Liabilities</b>			
Accounts Payable	2,216		2,285
Unearned revenues for 2021-22	19,403	<b>2020-21</b>	20,229
<b>Total Liabilities</b>	<u>21,618</u>		<u>22,514</u>
<b>Equity</b>			
Retained Earnings	164,934		177,027
Current year profit	-		12,093
<b>Total Equity</b>	<u>160,164</u>		<u>164,934</u>
<b>Total Liabilities &amp; Equity</b>	<u>181,783</u>		<u>187,447</u>

# Scarborough Theatre Guild

## Statement of Revenues and Expenses for the fiscal years ending July 31,

	<u>2021</u>	<u>2020</u> (Reviewed)	<u>Variance</u> <u>Better / Worse(-)</u> <u>than 2019-20</u>
<b>Revenues</b>			
Box Office ticket sales	\$ -	\$ 57,306	-57,306
Government Covid Assitance - CERS	19,806	-	19,806
Government Covid Assitance - Ontario	4,638	-	4,638
GST/HST rebate	4,442	5,605	-1,163
50/50 Draw receipts	-	2,637	-2,637
Property tax rebate (40%)	1,571	1,655	-84
Membership dues	25	630	-605
Donations	9,180	8,574	606
<b>Total Revenues</b>	<u>39,663</u>	<u>76,407</u>	<u>-36,744</u>
<b>Expenses</b>			
<b>Productions</b>			
Producers' budget	-	4,715	4,715
Theatre rental	-	15,331	15,331
Honoraria	-	3,000	3,000
Box office fees	-	8,287	8,287
Advertising	-	4,830	4,830
Royalties & scripts	351	6,140	5,789
Other production expenses	-	636	636
Festival Entry Fees	-	650	650
<b>Total Productions</b>	<u>351</u>	<u>43,589</u>	<u>43,238</u>
<b>Overhead Expenses</b>			
Unit rent & upkeep	31,574	28,902	-2,672
Office expenses	7,263	11,407	4,144
Advertising	3,461	2,733	-728
Professional fees	1,785	1,870	85
<b>Total Overhead Expenses</b>	<u>44,082</u>	<u>44,911</u>	<u>830</u>
<b>Total Expenses</b>	<u>44,432</u>	<u>88,500</u>	<u>44,068</u>
<b>Net Profit/Loss(-)</b>	<u>-4,770</u>	<u>-12,093</u>	<u>7,324</u>