

# Scarborough Theatre Guild

## Comparative Balance Sheet for the years ending July 31,

|                                       | <u>2020</u>    |                | <u>2019</u><br>(Reviewed) |
|---------------------------------------|----------------|----------------|---------------------------|
| <b>Assets:</b>                        |                |                |                           |
| <b>Current Assets</b>                 |                |                |                           |
| <b>Cash</b>                           | 142,821        |                | 201,458                   |
| <b>Accounts receivable</b>            | 12,919         |                | 6,521                     |
| <b>Advances of cash</b>               | 4,175          |                | 4,275                     |
| <b>Prepaid Expenses</b>               |                |                |                           |
| Royalties & scripts                   | 15,824         | 8,437          |                           |
| Advertising & Other                   | 2,808          | 4,907          |                           |
| Deferred Rent Payments                | 3,300          | -              |                           |
| Security deposit - rent on Unit       | 5,600          | 5,600          |                           |
| <b>Total Prepaid Expenses</b>         | <u>27,532</u>  |                | <u>18,943</u>             |
| <b>Total Current Assets</b>           | <u>187,447</u> |                | <u>231,197</u>            |
| <b>Total Assets</b>                   | <u>187,447</u> |                | <u>231,197</u>            |
| <b>Liabilities</b>                    |                |                |                           |
| <b>Accounts Payable</b>               | 2,285          |                | 1,964                     |
| <b>Unearned revenues for 2020-21</b>  | 20,229         | <b>2019-20</b> | 52,207                    |
| <b>Total Liabilities</b>              | <u>22,514</u>  |                | <u>54,170</u>             |
| <b>Equity</b>                         |                |                |                           |
| Retained Earnings                     | 177,027        |                | 152,992                   |
| Current year profit                   | -              |                | 24,035                    |
| <b>Total Equity</b>                   | <u>164,934</u> |                | <u>177,027</u>            |
| <b>Total Liabilities &amp; Equity</b> | <u>187,447</u> |                | <u>231,197</u>            |

# Scarborough Theatre Guild

## Statement of Revenues and Expenses for the fiscal years ending July 31,

|                                | <u>2020</u>    | <u>2019</u><br>(Reviewed) | <u>Variance</u><br><u>Better / Worse(-)</u><br><u>than 2018-19</u> |
|--------------------------------|----------------|---------------------------|--|
| <b>Revenues</b>                |                |                           |  |
| Box Office ticket sales        | \$ 57,306      | \$ 127,226                | -69,920  |
| Radio Play Shows               | -              | 610.00                    | -610   |
| 60th Anniversary Gala tickets  | -              | 980.00                    | -980   |
| GST/HST rebate                 | 5,605          | 6,779                     | -1,174   |
| 50/50 Draw receipts            | 2,637          | 5,868                     | -3,231   |
| Property tax rebate (40%)      | 1,655          | 1,694                     | -39  |
| Membership dues                | 630            | 615                       | 15   |
| Donations                      | 8,574          | 1,339                     | 7,235  |
| Other Income                   | -              | 129                       | -129   |
| <b>Total Revenues</b>          | <u>76,407</u>  | <u>145,240</u>            | <u>-68,833</u>   |
| <b>Expenses</b>                |                |                           |  |
| <b>Productions</b>             |                |                           |  |
| Producers' budget              | 4,715          | 9,736                     | 5,021  |
| Theatre rental                 | 15,331         | 19,215                    | 3,883  |
| Honoraria                      | 3,000          | 5,500                     | 2,500  |
| Box office fees                | 8,287          | 11,949                    | 3,662  |
| Advertising                    | 4,830          | 6,510                     | 1,680  |
| Royalties & scripts            | 6,140          | 9,995                     | 3,855  |
| Other production expenses      | 636            | 1,164                     | 528  |
| Festival Entry Fees            | 650            | -                         | -650   |
| <b>Total Productions</b>       | <u>43,589</u>  | <u>64,068</u>             | <u>20,479</u>  |
| <b>Overhead Expenses</b>       |                |                           |  |
| Unit rent & upkeep             | 28,902         | 35,658                    | 6,756  |
| Office expenses                | 11,407         | 16,735                    | 5,328  |
| Advertising                    | 2,733          | 3,044                     | 311  |
| Professional fees              | 1,870          | 1,700                     | -170   |
| <b>Total Overhead Expenses</b> | <u>44,911</u>  | <u>57,137</u>             | <u>12,225</u>  |
| <b>Total Expenses</b>          | <u>88,500</u>  | <u>121,205</u>            | <u>32,705</u>  |
| <b>Net Profit/(Loss)</b>       | <u>-12,093</u> | <u>24,035</u>             | <u>-36,128</u>   |

# Scarborough Theatre Guild

## Revenue and Expenses by Show: 2019-20

|                                     | <u>The 39 Steps</u> | <u>The Cripple<br/>of<br/>Inishmaan</u> | <u>A Red<br/>Plaid Shirt</u> | <u>Innocence<br/>Lost</u> | <u>Total</u>  |
|-------------------------------------|---------------------|---|------------------------------|---------------------------|---------------|
| Ticket Sales & Subscriptions        | 30,106              | 27,200                                  | -                            | -                         | 57,306        |
| 50/50 Draw Receipts                 | 1,413               | 1,224                                   | -                            | -                         | 2,637         |
| <b>Total Income</b>                 | <b>31,519</b>       | <b>28,424</b>                           | <b>-</b>                     | <b>-</b>                  | <b>59,943</b> |
| <b>Expense</b>                      |                     |   |                              |                           |               |
| <b>Production Expense</b>           |                     |   |                              |                           |               |
| <b>Producer</b>                     |                     |   |                              |                           |               |
| Catering-SetBldg,Move-in, etc       | 526                 | 1,131                                   | -                            | -                         | 1,657         |
| Costumes & Cleaning                 | 237                 | 312                                     | -                            | -                         | 549           |
| Gifts                               | 52                  | 262                                     | -                            | -                         | 314           |
| Make-up, Hair, Wigs                 | 58                  | 20                                      | -                            | -                         | 78            |
| Misc Show Exps                      | 92                  | 101                                     | -                            | -                         | 194           |
| Moving - Vehicle & Labour Exp       | 246                 | 257                                     | -                            | -                         | 503           |
| Properties                          | 141                 | 126                                     | -                            | -                         | 267           |
| Set Construction, Painting          | 235                 | 559                                     | -                            | -                         | 793           |
| Set Décor & Furniture Rental        | -                   | 353                                     | -                            | -                         | 353           |
| Sound/Lighting/Effects              | 8                   | -                                       | -                            | -                         | 8             |
| <b>Total Producer</b>               | <b>1,593</b>        | <b>3,121</b>                            | <b>-</b>                     | <b>-</b>                  | <b>4,715</b>  |
| <b>Other Production costs</b>       |                     |   |                              |                           |               |
| <b>Show Advertising</b>             |                     |   |                              |                           |               |
| Brochure                            | 708                 | 675                                     | -                            | -                         | 1,383         |
| Media Advertising                   | 264                 | 270                                     | -                            | -                         | 534           |
| Show Flyers, Posters                | 459                 | 1,229                                   | -                            | -                         | 1,689         |
| Show Programmes                     | 1,090               | 1,105                                   | -                            | -                         | 2,195         |
| <b>Total Show Advertising</b>       | <b>2,521</b>        | <b>3,279</b>                            | <b>-</b>                     | <b>-</b>                  | <b>5,800</b>  |
| <b>Theatre Rent</b>                 | 7,666               | 7,666                                   | -                            | -                         | 15,331        |
| <b>Box Office Agent Fees</b>        | 2,847               | 2,593                                   | 1,641                        | 1,206                     | 8,287         |
| <b>Honoraria - Artistic Staff</b>   | 1,500               | 1,500                                   | -                            | -                         | 3,000         |
| <b>Royalties &amp; Scripts</b>      | 4,480               | 1,660                                   | -                            | -                         | 6,140         |
| <b>Festival Entry Fees</b>          | 325                 | 325                                     | -                            | -                         | 650           |
| <b>Wine &amp; Cheese Receptions</b> | 190                 | 186                                     | -                            | -                         | 377           |
| <b>GST/HST</b>                      | 373                 | 614                                     | -                            | -                         | 987           |
| <b>Total Other Production costs</b> | <b>19,903</b>       | <b>17,822</b>                           | <b>1,641</b>                 | <b>1,206</b>              | <b>40,572</b> |
| <b>Total Expense</b>                | <b>21,496</b>       | <b>20,944</b>                           | <b>1,641</b>                 | <b>1,206</b>              | <b>45,286</b> |
| <b>Net Income</b>                   | <b>10,023</b>       | <b>7,480</b>                            | <b>- 1,641</b>               | <b>- 1,206</b>            | <b>14,657</b> |