

SCARBOROUGH PLAYERS

End of Year 2021/2022

Financial Statements

1.0 Expenses

1.1 Production Costs

	Pride and Prejudice	Pemberley	Educating Rita	Storm Warning	Grand Total
Rights		\$ 1,693.21	\$ 3,098.62	\$ 2,260.00	\$ 7,051.83
Set		\$ 1,165.99	\$ 1,189.83		\$ 2,355.82
Programs		\$ 1,153.28	\$ 1,007.82		\$ 2,161.10
Truck	\$282.83 <i>See Note 1.</i>	\$ 565.64	\$ 558.03		\$ 1,406.50
Ads		\$ 840.04	\$ 551.89		\$ 1,391.93
Scripts		\$ 246.36	\$ 117.29	\$ 159.72	\$ 523.37
Posters Flyers		\$ 290.53	\$ 149.61		\$ 440.14
Food		\$ 226.24	\$ 143.78		\$ 370.02
Props		\$ 260.08	\$ 93.81		\$ 353.89
Costumes		\$ 20.00	\$ 155.25		\$ 175.25
S.M Supplies		\$ 163.51			\$ 163.51
Audition Sides			\$ 48.41		\$ 48.41
TOTAL	\$282.83	\$ 6,624.88	\$ 7,114.34	\$ 2,419.72	\$ 16,441.77

Note 1. This payment was in this period due to the move-out being delayed because of the COVID theatre closure.

1.2 Unit Costs

Lease	\$ 33,043.94
Enbridge Gas	\$ 2,916.91
Toronto Hydro	\$ 2,255.00
Moth Eradication	\$ 2,005.75
Primus Phone	\$ 1,189.17
Office HVAC repair	\$ 1,124.35
Waste Management	\$ 991.76
HVAC Maintain	\$ 728.85
Supplies	\$ 163.63
Folding Tables	\$ 108.46
TOTAL	\$ 44,527.82

1.3 Theatre Scarborough Costs

Reconciliation of Unearned Revenue to Gift Certificates	\$ 7,303.00
Portion of Theatre Lease	\$ 5,830.05
Portion of Printing Brochure Cost	\$ 3,287.96
Portion of Insurance Cost	\$ 1,532.16
TOTAL	\$ 17,953.17

1. **Note 2.**

T.S. \$7,303. This represents the total of Unearned Revenue for Scarborough Players (Tickets sold for cancelled productions). To date T.S. has been allowing each individual ticket buyer to redeem this against present purchases. This arrangement has to be renewed each season. To ease this burden T.S. is now issuing one time gift certificates to each applicable ticket purchaser. The advantage is that this only has to be done once and the gift certificates have unlimited lifespan. \$7,303 has been paid to T.S. to offset the cost of these gift certificates. As each certificate is redeemed the revenue will come back to S.P.

1.4 Other Costs

Preparation of EOY Fee	\$ 2,728.95
ZOOM Fees	\$ 226.00
Silzer Donation	\$ 200.00
Treasures supplies, Stamps and envelopes	\$ 110.00
ACT-CO Membership	\$ 75.00
Scarborough Arts Club Membership	\$ 60.00
NSF Charge	\$ 5.00
TOTAL	<u>\$ 3,404.95</u>

2.0 Production Attendance and Revenue

	Attendance	Net Ticket sales
Miss Bennet, Christmas at Pemberley	936	\$14,910.32
Educating Rita	923	\$12,013.68

3.0 Revenue

<i>Donations</i>		
Canada Helps	\$	332.00
Member Donations	\$	2,439.47
Total Donations		\$ 2,771.47
<i>Grants</i>		
CERS	\$	6,607.50
Ontario Small Business	\$	10,000.00
THRP	\$	14,507.50
Total Grants		\$ 31,115.00
<i>Production Revenue</i>		
Miss Bennet		\$14,910.32
Educating Rita		\$12,013.68
Unearned Subscriptions		\$23,565.32
50/50 Educating Rita	\$	1,089.00
Total Production Revenue		\$51,578.32
<i>Other</i>		
HST Rebate	\$	3,460.45
Membership Fees	\$	520.00
Reimbursements	\$	150.00
Bank Charge Refund	\$	5.00
Total Other		\$ 4,135.45
Total Revenue		\$ 89,600.24

4.0 Income Statement

SCARBOROUGH PLAYERS
Income Statement
For the period August 1, 2021 to July 31,2022

<i>REVENUE</i>				
	Production	\$ 51,578.32		
	Grants	\$ 31,115.00		
	Other	\$ 4,135.45		
	Donations	\$ 2,771.47		
	TOTAL REVENUE		\$ 89,600.24	
<i>EXPENSES</i>				
	Production	\$ 16,441.77		
	Unit	\$ 44,527.82		
	Theatre Scarborough	\$ 17,953.17		
	Other	\$ 3,404.95		
	TOTAL EXPENSES		\$ 82,327.71	
	INCOME (LOSS)			\$ 7,272.53

5.0 Change in Cash Balance

SCARBOROUGH PLAYERS

Change in Cash Balance

For the period August 1, 2021 to July 31,2022

Cash on Hand, August 1, 2021	\$ 193,608.19	
Add Income	\$ 7,272.53	
Cash on Hand, July 31, 2022		<u>\$ 200,880.72</u>

6.0 Balance Sheet

SCARBOROUGH PLAYERS

Balance Sheet

As of July 31,2022

	Assets	
Cash		\$ 200,880.72
	Liabilities	
Unearned Subscription Revenue		\$23,565.32
	Owners Equity	
Scarborough Players Capital		\$ 177,315.40
Total Liabilities and Owners Equity		<u>\$ 200,880.72</u>